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above are exactly the
solutions to the linear
equation in question. It
stands to reason then that
if we plot the two lines and
they have an intersection,

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then the $(p; q)$ pair
representing the
intersection simultaneously
satisfy both equations.

Figure 1.1: Our linear
supply and demand models
have a unique equilibrium
price.

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2 Math 023 - Applied Matrix
Algebra Lecture Notes I.

Systems of Linear Equations

I.1. Introduction to Systems

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of Linear Equations. I.1.1.

Linear equations. Definition

1. A linear equation is a sum of variables with coefficients. This is a simple type of equation, the kind with which you have the most familiarity - it is an

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statistics, have also

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on linear algebra and
statistics of Linear Algebra
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67 (1985), 70 (1985), 82
(1986), 127 (1990), 176

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(1992), 210 (1994)] bear
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to Calculus/Analysis) is the
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but many recommend it as a prerequisite before a Data Scientist starts to apply the concept of Machine Learning. This advice in itself can be considered wrong because it is not until the application of the

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Course Description This course is an introduction to systems of linear equations, matrices, linear programming problems, vector spaces, and more, with emphasis on business applications.

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Identity Matrix¶. In linear algebra, one particular matrix acts very similarly to how 1 behaves for scalar

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numbers. This matrix is known as the identity matrix and is given by $I =$

```
\begin{bmatrix} 1 & 0 & 0 & \\ \dots & 0 & 1 & 0 & \\ \dots & 0 & \vdots & \vdots & \\ & \ddots & \vdots & \vdots & \\ \vdots & 0 & 0 & \dots & 1 \end{bmatrix}
```

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