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Bond Investing For Dummies, 2nd Edition. Author: Russell Wild. Print, 368 pages, August 2012. ISBN: 978-1-118-27443-9

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I learned a lot about bond investing from reading it and, in fact, after reading it, I ordered Russell's ETF Investing For Dummies and his Index Fund Investing for Dummies. In short, I highly recommend the book for anyone needing good, basic information about bond investing.

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Bonds are long-term lending agreements between a borrower and a lender. For example, when a municipality (such as a city, county, town, or village) needs to build new roads or a hospital, it issues bonds to finance the project. Corporations generally issue bonds to raise money for capital expenditures, operations, and acquisitions. The selling price [0]

[What Exactly Are Bonds and How Do They Work? - dummies](#)

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The most basic strategy for investing in municipal bonds is to purchase a bond with an attractive interest rate, or yield, and hold the bond until it matures. The next level of sophistication ...

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Second, bonds usually produce a steady stream of income you can reinvest or use for living expenses. The price may go up or down, but barring default on the part of the issuer, the income from a...