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Answer: TRUE Diff: 1 Question Status: Previous edition 2) The difference between stock mutual funds and bond mutual funds lies in the percentage of stocks and bonds that each fund purchases. Answer: FALSE Diff: 2

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Structures and Types of Mutual Funds. Like stocks and bonds, mutual funds may be actively or passively managed. As you read in Chapter 15 "Owning Stocks" and Chapter 16 "Owning Bonds", actively managed funds provide investors with professional management and the expected research, analysis, and watchfulness that goes with it. Passively managed index funds [1], on the other hand, are ...

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